



Home to more  
than 60,000  
businesses

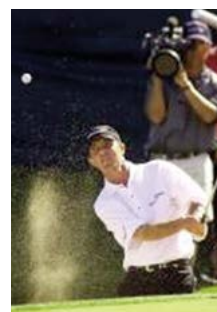


More than  
220 foreign  
affiliated firms

7

Fortune 500  
company  
headquarters

CHINA



More than 20  
international  
festivals each year



More than 70  
international  
clubs and  
organizations



More than 1,700  
international  
students from  
over 115  
countries

# Richmond Region, USA

A proven location for international business

# BUSINESS CLUSTERS

The Richmond Region is home to more than 60,000 businesses, with everything from *Fortune* 1000 companies to two-person startups. Our strongest business clusters include:



Corporate Services



Information Technology



Finance & Insurance



BioScience



Advanced Manufacturing



Supply Chain

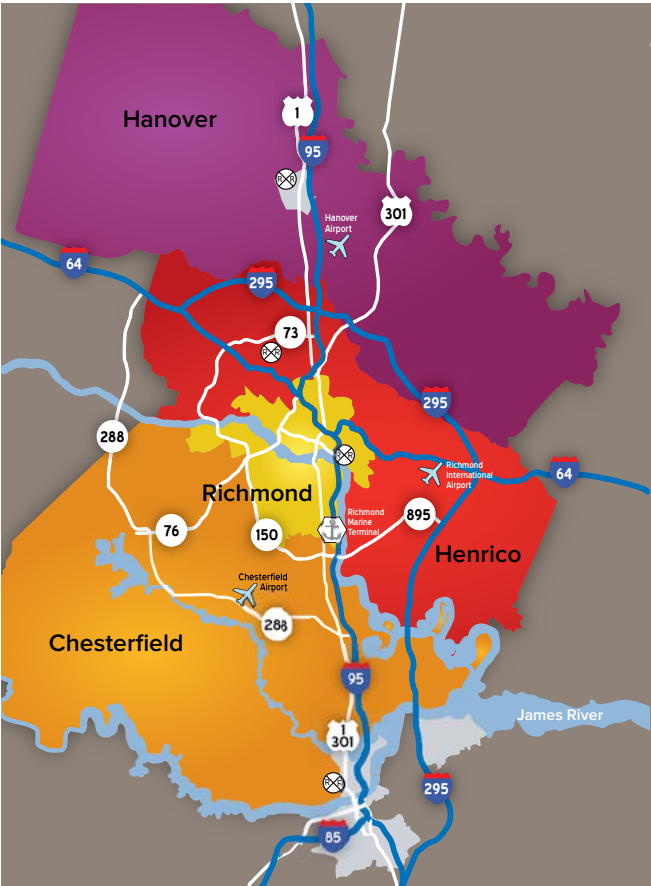


Food & Beverage

# CHINESE OWNED FIRMS IN RICHMOND

More than 220 foreign affiliated firms have 230+ facilities in the Richmond Region representing nearly 30 countries. These firms employ over 21,000 workers and provide a wide range of products and services. There are 16 Chinese companies in Virginia with two in the Richmond Region:

InnoSound Technologies	Ultrasonic medical equipment
Uquality Auto Parts Corporation	Motor vehicle supplies and new parts
China Telecom Corporation Limited	Data services
China Unicom Group	Data services
China Merchants Group	Chassis production
Huawei Technology	Communications technology solutions provider
Shuanghui Group	Pork products
HNA Group Co. Ltd.	Ground & cargo handling
Synfuels China Technology Co., Ltd.	Energy conversion technology provider for coal and gas
Shenzhen Superwatt Power Co., Ltd.	Manufacturer of portable light towers and generator sets



# TRANSPORTATION & INFRASTRUCTURE

- Richmond is strategically located at the mid-point of the East Coast, less than 160 km (100mi) from Washington, D.C.
- Three interstate highways converge in the region
- More than 45% of the nation's consumers are within a one-day drive of Richmond
- Two of the nation's largest operators, CSX and Norfolk Southern, provide rail freight service and AMTRAK provides passenger rail service
- Richmond International Airport (RIC) provides about 200 daily flights with connecting flights to destinations worldwide. Washington Dulles International Airport (IAD), one of the nation's largest international airports, is only 190 km (120 mi) from Richmond, with nearly 50 non-stop flights to international destinations
- The Richmond Marine Terminal is a multi-modal freight and distribution center on the James River. The Richmond Region's shippers also are within 160 km (100 mi) of the Port of Virginia at Hampton Roads, the 3rd largest container port on the U.S. East Coast



Richmond's airport is the 2<sup>nd</sup> most efficient in North America



Average commute time is only 25 minutes

## WORLD CLASS WORKFORCE AND EDUCATION SYSTEM

- Richmond Region is highly educated, with 60% of the population 25 and over having some college or bachelor's degree or higher
- Richmond metro area is a magnet for labor, drawing a workforce from more than 40 localities statewide
- Award-winning public schools are supplemented by a variety of private and parochial schools
- The region's nationally-ranked Governor's School for Government and International Studies is available for gifted students
- Twenty-six of Virginia Commonwealth University's graduate and professional programs are among the best of their kind
- University of Richmond ranked No. 4 for international business programs and more than 60% of undergraduate students study abroad
- The International Baccalaureate program is available in public and private schools, exposing to students the global context of the 21<sup>st</sup> century
- Workforce development courses and services are offered through the Community College Workforce Alliance
- Special weekend and evening schools offering classes in language and culture have been created by local international communities

A Top  
Mid-Sized  
American City  
for Foreign Direct  
Investment  
- fDi Intelligence,  
July 2019



University of Richmond

## CONNECTED TO THE CHINESE COMMUNITY

- More than 75,000 Chinese speakers live in Virginia and 6,800 in the Richmond Region
- Direct access to Beijing from Washington Dulles
- International partnerships with several Chinese universities, including Tsinghua University (University of Richmond), Beijing Foreign Studies University, Fudan University and Hainan University, (Va. Commonwealth University)
- The most active organizations in the region include the Richmond Chinese School, Central Virginia Chinese School, Tzu Chi Richmond Chapter, Organization of Chinese-Americans, Asian American Society of Central Va., Virginia Asian Foundation and the Chinese Embassy and Consulate in the U.S. (Washington, D.C.)
- Local business and cultural resources include



Chinese dancers at the annual Dragonboat Races

the Chinese New Year Festival, ChinaFest!, Richmond International Dragon Boat Festival, Asian-American Festival and the Virginia Asian Chamber Gala



More than 6,800  
Chinese speakers live  
the in the region



Partnerships with top  
Chinese universities



Richmond holds a  
sister city relationship  
with Zhengzhou

## LIVING IN RICHMOND

- Housing choices in award-winning neighborhoods range from downtown apartments in renovated warehouses to golf course and waterfront communities to farms
- A vibrant arts and cultural community, including over 20 museums and galleries, Richmond Symphony, Richmond Ballet, Virginia Opera, concerts, music festivals, amusement parks and over 130 historic sites
- Nearly 30 golf courses and more than 100 local parks
- One of the nation's seven top cities for trail runners and Ukrop's Monument Avenue 10K ranking one of the best in the country
- One of the best urban mountain bike trail systems in the U.S. and location for the 2015 World Championship bicycling event

#1  
Top State  
for Business  
- CNBC,  
July 2019

## RICHMOND PRACTICAL FACTS

Population	1,306,172 (44 <sup>th</sup> largest metro area)
Workforce	680,912
Median Age	38
Time Zone	East Standard Time (Richmond, Washington, New York) GMT minus 5 hours
Area	14,807 km <sup>2</sup> (5,717 sq. mi.)
Climate	Modified continental Avg. Temp. (July) 25.6°C Avg. Temp. (January) 2.1°C



## VIRGINIA: BEST STATE FOR BUSINESS

- More than 20,600 new jobs and \$4 billion invested by international firms since 2012
- More than 700 internationally owned businesses from 40+ countries
- The state's 6% corporate income tax rate has been stable since 1972. It is the 6<sup>th</sup> lowest in the country
- Right-to-work state with moderate wages, low levels of unionization, and Unemployment and Workers' Compensation costs among the lowest in the U.S.
- Ranks among the top 10 states in labor productivity

## THE RICHMOND REGION: CENTER OF COMMERCE

Richmond is the capital of Virginia, the center of commerce, government and academic endeavors:

- All business support services are available with multilingual staff capabilities, including accounting, financial, and legal service providers with international experience
- Home to 7 *Fortune* 500 and 3 *Fortune* 1000 headquarters
- Nearly 30 colleges and universities with nearly 80,000 students and more than 14,000 degrees conferred annually
- The cost of living is 5% below the U.S. national average and significantly lower than in larger metro areas
- Richmond metro area is the nation's 44<sup>th</sup> largest economy, among 363 metro areas

## Services

The Greater Richmond Partnership, Inc. is the lead regional economic development organization representing the City of Richmond and the Counties of Chesterfield, Hanover and Henrico in Virginia. We offer site location assistance services to domestic and foreign companies planning new or expanded facilities.

Our **free** and **totally confidential** services include:

- Custom research based on the company's parameters and data requirements (workforce, business costs, transportation, suppliers, taxes, incentives)
- Site location assistance and real estate tours
- Structured itinerary that includes a community overview
- Meetings with suppliers and professional service providers
- Relocation services for company employees
- Introductions to government officials and community leaders
- Public relations services
- Start-up services such as employee recruitment



**Prosper here.**