

**AN IDEAL LOCATION FOR HEADQUARTERS OR REGIONAL OFFICES**

Companies now choose to locate headquarters where traffic is light, school systems are strong, the climate is comfortable and legislation is supportive of business. Greater Richmond boasts a unique blend of business-

friendly regulations, an affordable, high-quality lifestyle for workers and first-class executive amenities, making it an ideal headquarters location.

**RICHMOND'S ADVANTAGES**

**~3 pts**

Lower than the U.S. average on the Cost of Living Index

**25.6**

The area's average daily commute (in minutes)

**1.7m**

Higher education students within a 150 mile radius of Greater Richmond

**8**

Fortune 500 headquarters in the region, plus 3 Fortune 1000 headquarters



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



22 institutes of higher learning found within the region



Named a Corporate Headquarters Leader  
- Business Facilities Magazine, 2022



#1 in the U.S. for workforce  
- CNBC, 2021



Virginia ranked #1 for Overall Business Climate  
- Site Selection Magazine, 2022



Virginia ranked #2 for Best Business Climate  
- Business Facilities Magazine, 2022



Richmond ranked #6 Metro in the South Atlantic for Sustainability  
- Site Selection Magazine, 2022

**KEY COMPANIES**



## INDUSTRY INCENTIVES

<b>Virginia Talent Accelerator Program</b>	A partnership with the Virginia Community College System to provide training and recruitment solutions
<b>Commonwealth's Development Opportunity Fund</b>	A "deal closing" fund to be employed at the Governor's discretion when necessary to secure a company location or expansion in Virginia
<b>Major Business Facility Job Tax Credit</b>	Qualified companies locating or expanding in Virginia receive a \$1,000 corporate income tax credit for each new full-time job created over a threshold number
<b>Virginia Economic Development Incentive Grant</b>	Assists companies to invest and to provide new job opportunities
<b>Virginia Jobs Investment Program</b>	Supports the creation of new jobs and investment and helps businesses train new and existing workers
<b>Major Eligible Employer (MEE) Grant</b>	Provides grants to make investments and create a significant amount jobs through an expansion or new operation

## SUCCESSFUL MIDDLE-OFFICE LOCATIONS



CoStar Group first established its Global Research Headquarters from Washington, D.C., and ramped up to 1,000 employees within three years. The company has since announced a \$460 million expansion project to employ 2,000 additional workers.

### SimpliSafe

SimpliSafe, a leading producer of self-installed home security systems, invested \$8.5 million to establish two operations and created 800 new jobs.



AvePoint, a Microsoft partner, established its operations office in the region from NY/NJ metro.



Richmond is a growing community with access to a deep pool of diverse, highly-skilled workers, a vibrant culture of innovation and a wonderful quality of life for our existing and future employees.

**Andy Florance**, Founder + CEO, CoStar Group



## GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- Workforce Recruitment + Training
- Site Selection Assistance
- Connections + Introductions
- In-Depth Market Data + Business Intelligence
- Financial + Entrepreneurial Resources
- Confidential Project Management Assistance

